



GREEN BANK FOR RURAL AMERICA

A SUBSIDIARY OF APPALACHIAN COMMUNITY CAPITAL

Empowering Rural Communities

GreenBankForRuralAmerica.org



Providing public and private capital that enables rural areas to gain the most benefit from the new energy economy.

- Create **good jobs** that stay in rural communities, helping local communities thrive.
- Help families and businesses save and **build wealth** and increase profitability – creating a prosperous future.
- Create **healthier communities** and preserve the quality of life in rural areas.





Projected Impacts

GGRF
AWARD SIZE:
\$500 million

CAPITAL
DEPLOYMENT:
\$400 million

TOTAL
PROJECT COST:
\$1.6 billion

LEVERAGED
CAPITAL:
3.0



2K
projects
financed



13K
jobs
created



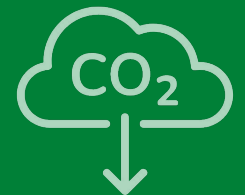
4K
people
trained



4.8K
units of housing
developed or rehabbed



-460 MWh
Energy
generation



-850,000
(annual tons)
CO₂



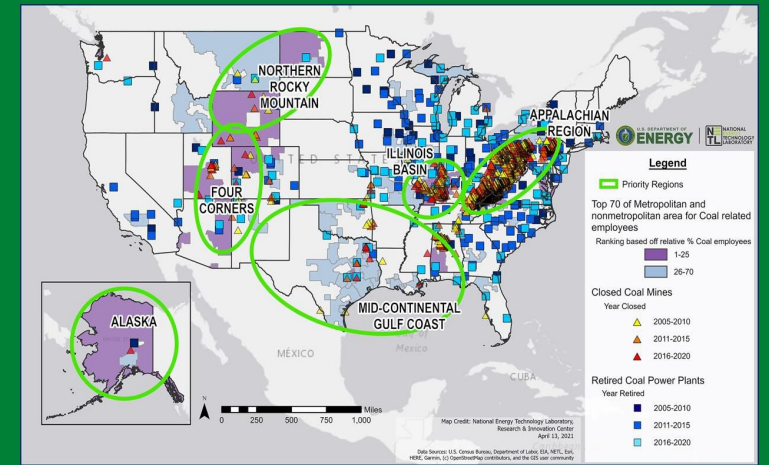
Investments by Project Type

- **Built Environment** (*new construction and redevelopment*):
 - ◆ Residential
 - ◆ Commercial, Industrial, Community Facilities ...
- **Distributed Energy**: community solar / wind, energy storage
- **Transportation (EVs)**: school buses, commercial trucks, charging
- **Business Finance**: energy efficient / renewable energy products and services supporting the above.



Target Communities

- 1 Appalachian Region
- 2 Rural Communities
- 3 Energy Communities
- 4 Geographies with High Impact Projects.
- 5 Low Income and Disadvantaged Communities / Federal Justice40 Initiative
- 6 National focus across all 10 EPA Regions





Steering Committee



Donna Gambrell (Chair)
President and CEO,
[Appalachian Community Capital](#)



Patrice Frey
Senior Advisor and Past President,
[Main Street America](#)



Keith Bisson
President, [Coastal Enterprises Inc \(CEI Inc.\)](#)



LaTorrie Geer
CEO, [CommunityWorks Carolina](#)



Dave Clark
Executive Director,
[Woodlands Development and Lending](#)



Daniel Marsh
President and CEO, [Grow America](#)



Brenda McDaniel
CFO, [Kentucky Highlands Investment Corp](#)



Brandon Dennison
Executive President,
[Coalfield Development Corp](#)



Stephanie Tyree
Executive Director, [WV Community Development Hub](#)



Capitalization Awards to Community Lenders (\$400 million)

Community Lenders

- CDFIs, EDA RLFs, USDA IRPs
- State, municipal, Tribal government, other public loan funds
- Other not-for-profit loan funds
- Serve Appalachia, Energy Communities, Rural Communities
- Community Engagement commitment
- Workforce Development commitment

Capitalization Awards

Most Awards between
**\$1 million and
\$10 million**

Framework for
Awards up to
\$35 million





Financial Assistance

Eligible uses by Community Lenders include...

- Debt – senior and subordinate
- Forgivable debt
- Tax credit bridge financing
- New Markets Tax Credit leverage debt
- On-bill financing credit facilities
- Aggregation / Warehousing – with potential resale to secondary market
- Refinancing products
- Structured Finance Solutions
- Equity Investments
- Securitization – LLR and interest rate buy down



Technical Assistance Awards to Community Lenders (\$50 million)



\$10M

Capitalization
Funding

+ additional **\$1M**
(10%) in Technical
Assistance Funding

Uses include:

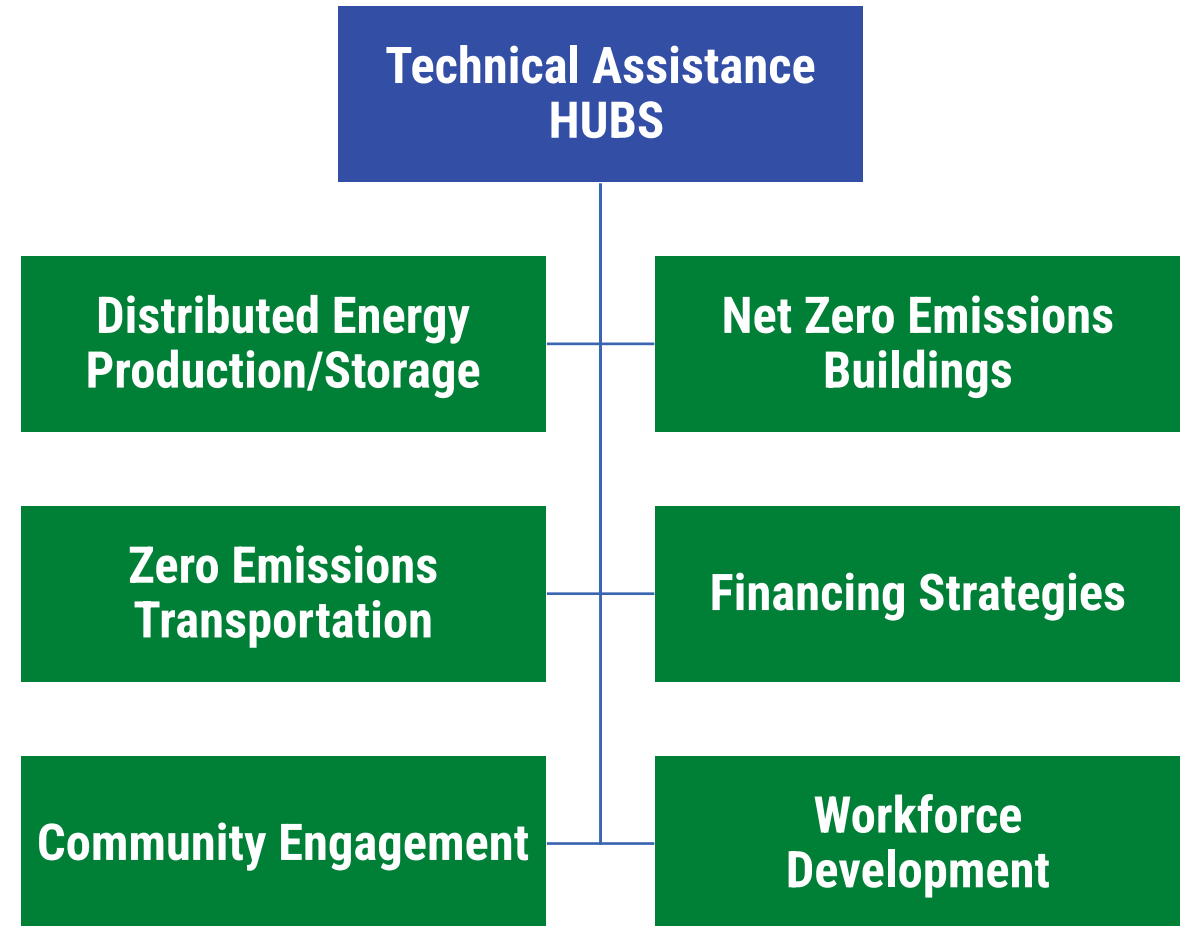
- Pre-development activities
- Capacity Building
- TA Services (TA Hubs) including:
 - ◆ Community Engagement
 - ◆ Workforce Development

Support Community Lenders, Projects, and Communities



TA Hubs and TA Services

- TA Services (*webinars, online resources*) available to all Community Lenders
- CLs can use TA grants to purchase Services from the Hubs
- TA Hub providers to be 'Qualified'





TA Hubs (cont'd)



Community Engagement:

- Community visioning, project identification, planning, and development
- Connecting communities to lenders
- Financing community priorities



Workforce Development:

- Workforce training, job readiness, apprenticeships, GED
- Partnerships with Community Colleges, Workforce Boards, unions, certification programs
- Wrap around services: *transportation, childcare, healthcare access, financial literacy, substance abuse disorder, housing insecurity, justice involvement, documentation, OJT, Wrap-around Support, Accountable Mentorship*



Timeline

- Launch Webinar
- Application Prep Webinar (monthly)
- Investor Outreach Webinar
- Community Engagement / Outreach Webinar

Help Desk
(ongoing)

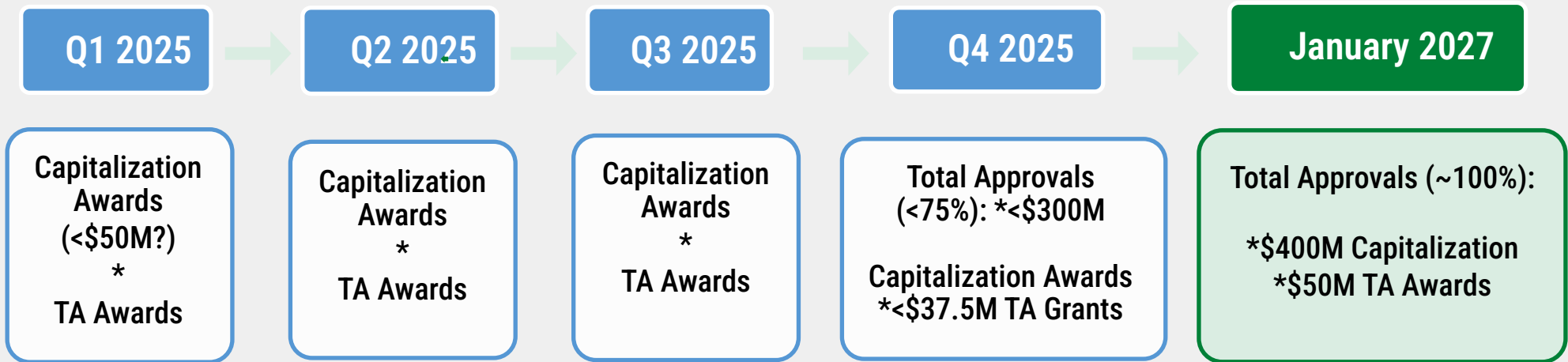
2024



2025-2026

Rolling Application Process

Approvals to Community Lenders quarterly





What **Communities** and **Partners** Can Do Now

- **Prepare your community** – share information about this opportunity
- **Identify green energy projects** in your community – develop your pipeline
- **Identify / Consider participating as a Community Lender** - size of capital award, pipeline development, capacity needs, financial product development
- **Identify local / regional financing partners**
- **Identify local Workforce Training partners**
- **Become familiar** with the Green Bank for Rural America's website:
greenbankforruralamerica.org





Mountain Association - Hemphill
Community Center - Neon, KY



Coastal Enterprises, Inc. - Marsh
River Cooperative- Brooks, ME



HBCU Community Action Coalition - Clean
Energy Initiative- Winston -Salem, NC



The National Trust Community Investment
Corporation - National Guard Armory Building
- Owosso, MI