



GREEN BANK
FOR RURAL AMERICA
A Subsidiary of Appalachian Community Capital

Green Bank's Phase II Funding – Open Round Application for Capitalization and Technical Assistance Awards

NOTE:

The Green Bank prioritizes investments in Appalachia, energy communities, rural communities of color and Native communities. Financing and technical assistance will be available in all eligible rural areas nationwide.

Section 1: Applicant Information

1.1 Applicant's legal name:			
1.1.1 Other names known by (DBA):			
1.2 IDs (EIN and UEI):			
1.3 Address:			
1.4 Org. Telephone #:		1.5 Org. Website:	
1.6 Executive Director: (or top executive)		Phone #:	
		Email address:	
1.7 Main contact(s) for this application:		Phone #:	
		Email address:	
1.8 Indicate if you have applied to, or plan to apply to, other GGRF Programs (check all that apply):	<p><i>CCIA Programs:</i></p> <input type="checkbox"/> OFN <input type="checkbox"/> Inclusiv <input type="checkbox"/> Justice Climate Fund <input type="checkbox"/> Native CDFI Network <p><i>NCIF Programs:</i></p> <input type="checkbox"/> Climate United Fund <input type="checkbox"/> Coalition for Green Capital <input type="checkbox"/> PowerForward	<p>For those checked, please specify status, amounts applied for/received.</p>	
1.9 Membership Affiliations (check all that apply):	<input type="checkbox"/> Appalachian Community Capital <input type="checkbox"/> Opportunity Finance Network <input type="checkbox"/> Native CDFI Network <input type="checkbox"/> Inclusiv <input type="checkbox"/> Coalition for Green Capital <input type="checkbox"/> Community Development Bankers Association <input type="checkbox"/> Community Development Venture Capital Alliance <input type="checkbox"/> National Bankers Association <input type="checkbox"/> African American Alliance of CDFI CEOs <input type="checkbox"/> Oweesta Corporation <input type="checkbox"/> National Association of Latino Community Asset Builders (NALCAB) <input type="checkbox"/> Other _____		

Section 2: Executive Summary

2.1 Please provide a **summary** of your application. Be sure to describe the proposed uses of the requested Capitalization and Technical Assistance awards. Note this section is not scored. **(Max 250 words):**

Section 3: Organizational Profile

3.1 Mission Statement (Max. 250 words):

3.2 Description of Organization (Max. 250 words): Please provide a brief description of your organization including the products and services you offer, your geographic service area and target populations.

3.3 Organizational and Staffing Structure:

- Please attach an organizational chart and briefly describe relationships with parent / controlling entities and subsidiaries.
- Please attach a current staffing diagram and provide the number of full time and part time staff and contractors.

3.4 Governing Board (Max. 250 words):

- Please describe how your governing board is accountable to the communities you serve.
- Note: Provide the members of your governing board as a required attachment.

3.5 Key Dates:

Year Founded:

Lending since:

3.6 Eligible Entity Type: Please review the Application Guide, Section C, for detailed descriptions of eligible entities.

- U.S. Treasury - Community Development Financial Institution (Loan Fund, Bank, Credit Union, Venture Fund)
- Native CDFI
- Federally Funded Loan or investment Fund (e.g., EDA RLF, USDA IRP, others)
- State, municipal, Tribal government, other public loan or investment fund
- Other not-for-profit loan or investment fund _____

Section 4: Lending and Technical Assistance (TA) Track Record

4.1 Lending / Investment Experience and Loan Portfolio Overview (Max. 750 words): Referencing the “Lending/Investment Track Record” tab in the Application Workbook, please provide a narrative overview of your organization’s experience, activities, and performance including the following:

- Overall lending/investment volume, asset classes financed (lines of business), financial products offered
- Portfolio performance
- Green lending/investment experience

4.2 Technical Assistance/Development Services Offered to Borrowers and Clients (Max. 750 words):

Please provide an overview of the following:

- Describe types and volume of TA services offered. Note if service offerings have changed over the last 3 years.
- How is the impact of TA services evaluated?

4.3 Impact Metrics from Past Initiatives (Max. 750 words): Please describe how you measure and communicate impact from your financing, lending and TA activities. Examples include:

- Lending or investing in low-income, rural, energy, Appalachian, and/or Tribal communities.

- Jobs retained/created, quality jobs, jobs created for LMI persons, persons of color, women, persons with disabilities, persons in recovery from Substance Abuse Disorder, Veterans.
- Businesses financed, BIPOC businesses financed, women-owned businesses financed.
- Units of affordable housing, workforce housing, mixed income housing, supportive housing.
- Community facilities financed.
- Products and Services provided to LMI/LI persons by portfolio companies (health care, education and training, child/elder care, food access, transportation, etc.)
- Green lending impacts (energy generation, \$ saved, emissions avoided)
- Other

4.4.1 Experience with reporting/data collection (Max. 500 words):

- Describe how your organization undertakes reporting and data collection activities, and the staffing and systems you employ to gather and manage this information. Please note the specific programs with which you work that require reporting and data collection (government, banks, philanthropy, impact investors, etc.)
- Do you anticipate the need to expand your reporting and data collection capacity to meet Green Bank for Rural America reporting requirements? If so, please describe your plans for addressing.
- Note: Reporting requirements are outlined in Application Guidance Section G.

4.4.2 Do you have experience with: (check all that apply)

- CDFI Fund: List programs (e.g., FA, CMF, NMTC) _____
- SBA: List programs (e.g., Community Advantage, PRIME) _____
- USDA: List programs (e.g., IRP, Self-help) _____
- HUD: List programs _____
- HHS: List programs _____
- FSE: List programs (e.g., Freddie, Fannie) _____
- Bank Regulators: List Programs (e.g., Safety and Soundness Exams, CRA) _____
- DOC: EDA/Minority Development Agency _____
- EPA: List Programs _____
- Others _____

4.4.3 Compliance Experience (Max 750 words):

- Describe your experience with program compliance including the funding programs/investors for whom you undertake compliance activities, how your organization undertakes these activities, and the staffing and systems you employ to ensure program compliance. Be sure to address program compliance outlined in the Application Guide Appendix I - Terms and Conditions including Davis Bacon and Related Acts and Build America Buy America, if applicable.
 - Please note specific programs with which you work that have program compliance requirements (Federal, State, local government, banks, philanthropies, and impact investors).
 - Indicate if you have been out of compliance within the last 5 years, and corrective action(s) taken to bring your organization into compliance.

- Do you anticipate the need to expand your compliance capacity to meet Green Bank for Rural America requirements? If so, please describe your plans for addressing.
- Note: Compliance requirements are outlined in Application Guidance Section G.

Section 5: Proposed Use of Funds

5.1 Requested Capitalization Award Amount : \$ _____

- Awards of \$1M to \$10M are available to eligible Community Lenders, with a framework to provide awards up to \$35M in certain cases. See Section B “Funding Opportunity” of the Application Guide for funding amount guidelines.

5.2.1 Proposed Use of Capitalization Awards: Markets and Communities (Max. 1000 Words):

- 100% of capitalization funding must be deployed in EPA-defined Low-Income Disadvantaged Communities (LIDAC). **See the Application Guide (Appendix C) for EPA’s guidance defining four categories of LIDAC.**
- Funding from Green Bank for Rural America is intended to benefit priority communities as defined in the Application Guide Section D. Please provide the anticipated percent of your loans and investments that will benefit **each of the following markets and communities between 0-100%**. (Note: these may total over 100%. See example in Application Guide.)
 - Appalachia: 0-100%
 - Energy Communities: 0-100%
 - Underserved Rural: 0-100%
 - Native and/or Tribal Lands: 0-100%
 - Persistent Poverty Counties: 0-100%
 - Communities of Color: 0-100%
- Describe the community needs/potential demand for financing green projects and businesses in these markets and communities, and why they are a priority for your organization.
- If relevant, provide an example of a market you intend to serve that is not currently served by a community lender, as defined in the Application Guide.
- Note the EPA Region(s) in which you will be investing. [Listing of EPA Regions here.](#)

5.2.2 Proposed Use of Capitalization Awards: Project Priorities (Max. 500 words):

- Describe the types of businesses and/or projects that you anticipate financing within the Project Priority categories.
- Please note anticipated \$ volume and # of financings for each project priority. (Note 100% of financing must fall within the categories, below.): **See Section D of Application Guide for examples of each type of Project Priority and Appendix B for a Priority Project Checklist from EPA.**
 - **Net-Zero Emissions Buildings / Moving Towards Net Zero Emissions**
 - Housing
 - Commercial and Industrial
 - Community Facilities
 - **Distributed Energy Generation and Storage**
 - **Zero-Emissions Transportation**
 - **Businesses** that provide energy efficient/renewable energy products and services supporting the above project types

5.2.3 Proposed Use of Capitalization Awards: Financial Products (Max. 500 words):

- Describe the types of financial products you anticipate providing in the identified Markets and Communities to support your Project Priorities, and how these Financial Products address gaps, enabling projects to move forward to be financed. (See Application Guide Section D for a description of eligible financial products.)
- If available, provide the anticipated \$ volume of originations for each of the proposed Financial Products.
Tip: The provision of forgivable Pre-Development financing is an eligible financial product, enabling expanded provision of technical assistance to projects, as needed.

5.3 Lending Pipeline - Prospective Financings (Max. 500 words):

- Referencing the “Lending Pipeline” tab in the Application Workbook, describe how you arrived at the projected deployment figures.
- Describe how the sample transactions illustrate the types of transactions you intend to finance.

5.4 Leverage (Max. 200 words):

- Describe your experience using leverage to finance and/or structure transactions (bank debt, loan participations, tax credit equity, securitization, etc.). Leverage may be at the fund/organization or transaction level.
- Describe your plans to use leverage for financing the projects and businesses described in Section 5.2.1-3.
- Outline anticipated sources of leverage, \$ by source type, and total leverage over 6 years (e.g., ratio of 2:1, 4:1).

- Note: Support for raising leverage financing is an eligible use of Technical Assistance funding and is a service that will be provided in the Green Bank for Rural America Technical Assistance Hubs, both of which may be referenced in this response.

5.5 Proposed Use of Technical Assistance Award (Max. 500 words):

- A Technical Assistance (TA) award equal to 10% of the Capitalization Award will be provided as part of the award package from Green Bank for Rural America. *Example: A community lender that receives a \$5 million capitalization award will receive a \$500,000 TA award.* See Application Guide for eligible uses of TA awards, which include staffing, training, TA to projects, grants to nonprofits, etc.
- Describe your plan for using the TA award to accelerate the financings described in Question 5 above and to build your organizational capacity to finance these projects.
- Please attach a budget outlining anticipated use of the TA Award (required).
- Note: 10% the TA Award must support Community Engagement Activities and 10% of the TA Award must support Workforce Development activities. See Section 6 below. A description of the proposed Workforce Development and Community Engagement activities should not be included in this Section 5 response.

5.6 Organization Capacity to Manage the Award (Max. 500 words):

- Describe your current staff capacity to manage the award.
- Describe your plans to build staff capacity to manage the award, if needed.
- Describe the skills that your Board of Directors brings to support your organizational capacity to manage the award.

Section 6: Workforce Development & Community Engagement

Each community lender is expected to spend at least 10% of their Technical Assistance (TA) award on

Workforce Development activities and at least 10% on Community Engagement activities. *Example: A community lender that receives a \$500,000 TA award must spend at least \$50,000 on community engagement and \$50,000 on workforce development.* See materials in the Application Guide and on the website for examples of TA, resources provided by the Green Bank for Rural America TA Hubs, and ways that community lenders can utilize their TA awards to build this capacity. **Resources will be offered at all levels of Workforce Development and Community Engagement experience.**

6.1. Workforce Development Plans (Max. 500 words):

- Please characterize your organization’s workforce development strategy: (Check one)
 - We are beginning to define our workforce development strategy
 - We have some elements of a workforce development strategy in place
 - We have a comprehensive workforce development strategy
- Describe your organization’s workforce development experience and future plans addressing:
 - Job creation, retention, and ensuring quality jobs created by proposed financings remain in communities.
 - Partnerships with public, private, and union organizations to support career pathways for people facing barriers to employment and/or to offer wrap-around services such as child care, transportation, and training.
- How will the TA award augment or support your workforce development strategy?
- A case study and/or letter of support from workforce development partner(s) may be attached
- Note: TA funds may be used to identify and engage workforce development partners - such as community colleges, unions, certification organizations - and to leverage additional resources for workforce activities. TA may also be used to provide support for Davis-Bacon and Related Acts (DBRA). Please review our website for a description of the additional resources provided in the Workforce Development TA Hub.

6.2. Community Engagement Plans (Max. 500 words):

- Please characterize your organization’s community engagement strategy as: (Check one)
 - We are beginning to define our community engagement strategy
 - We have some elements of a community engagement strategy in place
 - We have a comprehensive community engagement strategy
- Describe your organization’s community engagement experience and future plans addressing:
 - Focus on community needs / priorities in your outreach strategy
 - Work in the “hardest hit” places in the communities you serve
 - Incorporate community priorities and needs in financing decisions
 - Engage community stakeholders to have a “seat at the table” on decisions that impact them
- How will the TA award augment or support your community engagement strategy?
- A case study and/or letter of support from community engagement partner(s) may be attached.
- Note: TA funds may be used to identify and engage local and regional partners and to leverage additional resources for community engagement activities. Please review our website for a description of the additional resources provided in the Community Engagement TA Hub.

Section 7: Financial Information

7.1 Financial Strength (Max. 250 words): Please provide a **short** description of your financial position, including your loan/investment portfolio performance. Please reference any ratings or validations from third parties such as Aeris, NeighborWorks, S&P, or financial institution regulators. If there is anything presented in the required Financial Attachments (7.2) that requires explanation, please address.

7.2 Required Financial Attachments.

- Audited Financial Statements (including Management Letters) from the last three years. If you do not have Audited Financial Statements, attach financial statements compiled by a Certified Public Accountant.
- Please attach your relevant Tax Filings, such as Form 990 for not-for-profit entities.
- **Historical Financial Data.** Please complete and attach the Application Workbook.

Section 8: Declarations and Certifications

8.1. If your organization makes consumer loans, do you have Consumer Protection Policies in place?

- If Yes, please attach.
- If No, and you propose to make consumer loans with the requested award, are you willing to develop them as part of the grant documentation process?
- NA, our organization will not make consumer loans with the requested award.

8.2. If your organization makes loans to housing developers or rental property owners, do you have Affordability Policies in place?

- If Yes, please attach.
- If No, and you propose to make housing loans with the requested award, are you willing to develop them as part of the grant documentation process?
- NA, our organization will not make loans to housing developers or rental property owners with the requested award.

8.3. Other representations: Please indicate whether your organization will adhere to the GGRF CCIA requirements as outlined in the Application Guide Appendix A:

- If project activity/type requires, we acknowledge we will need to ensure compliance with Build America Buy America, Davis Bacon and Related Acts, and other Federal Statutes required by this program. Yes/No
- We acknowledge we understand the EPA's GGRF CCIA reporting requirements. Yes/No
- We acknowledge we understand the EPA's GGRF CCIA Terms and Conditions. Yes/No
- Note: the Green Bank for Rural America is engaged with other EPA GGRF CCIA awardees to adopt shared systems to support compliance with these requirements.

Section 9: Attachments Referenced in Application

9.1. Please ensure you have attached the following:

Required Attachments:

- Governing Board
- Organizational Chart
- 3 years of audited or CPA compiled financial statements (including management letters)
- Tax Filings (e.g. 990)
- Application Workbook
- TA Budget
- Board Letter of Support/Board Resolution indicating organizational support to apply for this funding
- IRS Letter of Determination
- Certificate of Good Standing or equivalent from state certifying agency
- CDFI Fund Certification letter (if applicable)

Optional Attachments:

- Workforce Development Plan (if not outlined in Section 6)
- Community Engagement Plan (if not outlined in Section 6)
- Letters of Support/Case Studies - workforce development and/or community engagement (optional)

Section 10: Submission Agreement

I certify, to the best of my knowledge, that all information included in this application is correct.

Signature of Authorized Representative:

Name of Authorized Representative:

Date of Submission:

Please see Application Guide Section E - Application Content and Submission for information on how to submit the application.

Note: A Contractor or Consultant is not an acceptable Authorized Representative.