



# GREEN BANK FOR RURAL AMERICA

A Subsidiary of Appalachian Community Capital

## Empowering Rural Communities Mastering the Application Process December 5, 2024

[GreenBankForRuralAmerica.org](https://GreenBankForRuralAmerica.org)



## Providing public and private capital that enables rural areas to gain the most benefit from the new energy economy.

- Create **good jobs** that stay in rural communities, helping local communities thrive.
- Help families and businesses save and **build wealth** and increase profitability – creating a prosperous future.
- Create **healthier communities** and preserve the quality of life in rural areas.





# Projected Impacts

GGRF  
AWARD SIZE:  
**\$500 million**

CAPITAL  
DEPLOYMENT:  
**\$400 million**

TOTAL REGIONAL  
INVESTMENT:  
**\$1.6 billion**

LEVERAGED  
CAPITAL:  
**3.0**



**2K**  
projects  
financed



**13K**  
jobs  
created



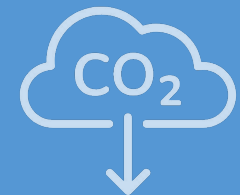
**4K**  
people  
trained



**4.8K**  
units of housing  
developed or rehabbed



**-460 MWh**  
Energy  
generation



**-850,000**  
(annual tons)  
CO2



## Launch Events

- December 4 Green Bank for Rural America Launch Event (Phase II)
- December 5 Mastering the Application Process ★
- December 6 Community Engagement with WV Community Development Hub
- December 13 Workforce Development with Coalfield Development Corp.
- TBD Investor Impact Session
-



# Today's Agenda

## PURPOSE OF MEETING

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Introduce Application  
Materials for  
**Phase II Funding -  
OPEN ROUND**

## Topics to Cover

1. The Offering & Eligible Applicants
2. Eligible & Priority Communities
3. Eligible Projects & Financial Products
4. Application & Support Resources
5. Timing and Deadlines
6. Evaluation Process
7. Questions



# Awards to Community Lenders

## Community Lenders

- CDFIs, EDA RLFs, USDA IRPs
- State, municipal, Tribal government, other public loan funds
- Other not-for-profit loan funds
- Serve Appalachia, Energy Communities, Rural Communities
- Community Engagement commitment
- Workforce Development commitment

## Capitalization Awards

Most Awards between  
**\$1 million** and  
**\$10 million**

Framework for  
Awards up to  
**\$35 million**





# Technical Assistance Awards to Community Lenders

10% of Capitalization Funding received



**\$10M**

Capitalization  
Funding

+ additional **\$1M**  
(10%) in Technical  
Assistance Funding

## Uses include:

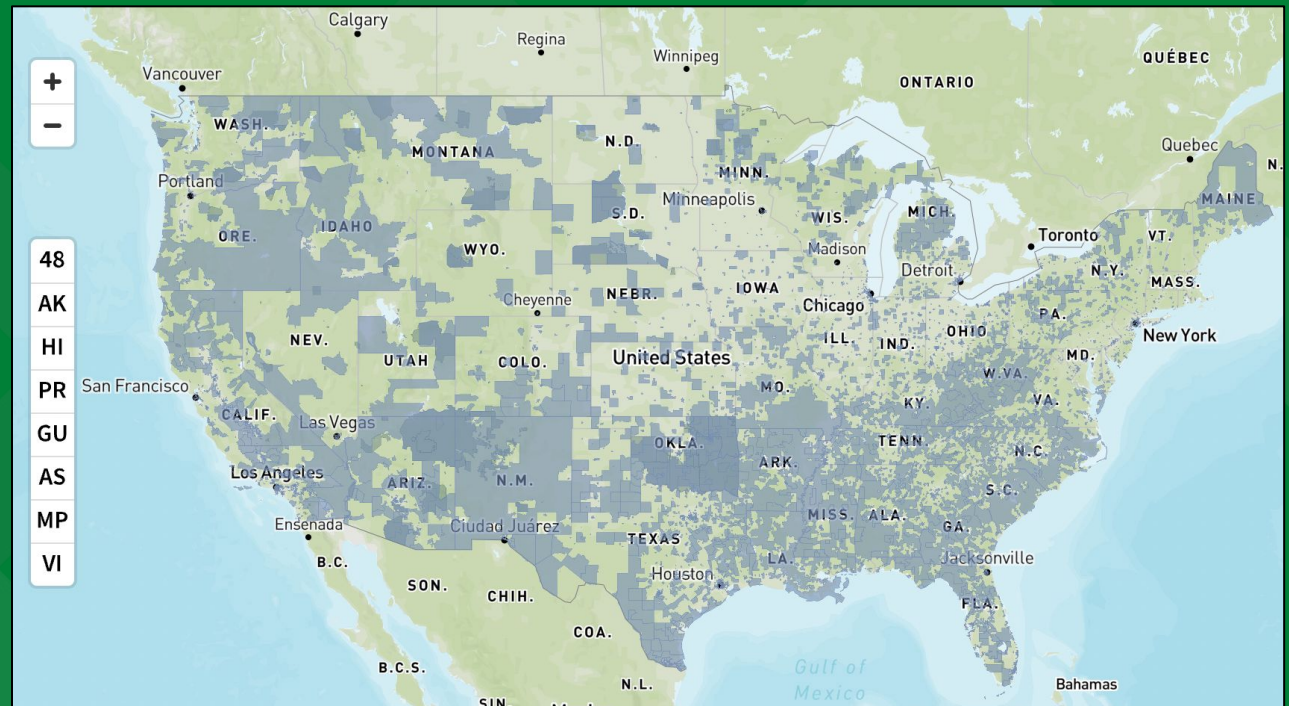
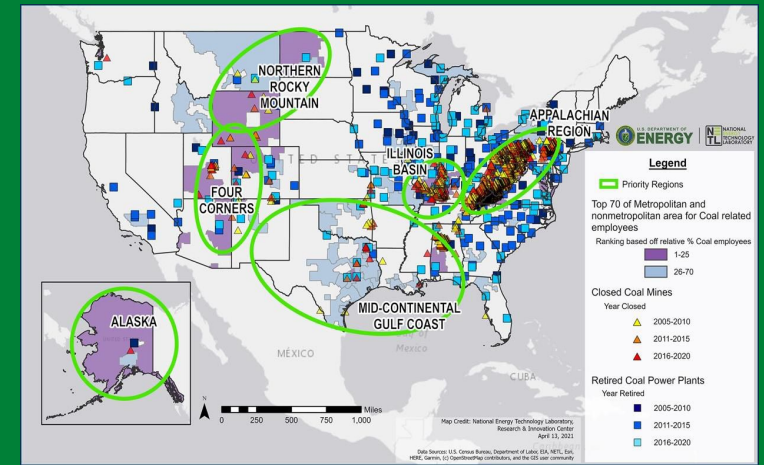
- Pre-development activities (engineering, design, business planning / project development, financial structuring, ...)
- Capacity Building: Training, hiring staff, developing new financial products and internal systems
- TA Services (TA Hubs) including -
- Community Engagement, visioning, planning, project development
- Workforce Development with community colleges, workforce boards, unions, training organizations

– TA Hubs will offer resources to support Community Lenders and Projects –



# Priority Communities

- 1 Appalachian Region
- 2 Rural Communities
- 3 Energy Communities
- 4 Geographies with High Impact Projects.
- 5 Low Income and Disadvantaged Communities
- 6 National focus across all 10 EPA Regions







# Investments by Project Type



## **Built Environment:**

- 1) New construction that is Net Zero Energy use and
- 2) Redevelopment and renovation moving towards Net Zero energy use.
  - Residential— single family, multi family, for sale, rental
  - Commercial, industrial, community facilities

## **Distributed Energy:**

Community solar, community wind, energy storage, battery backup

## **Transportation (EVs):**

School buses, commercial trucks, charging

## **Business Finance:**

Energy efficient / renewable energy products and services supporting the above



# Financial Assistance



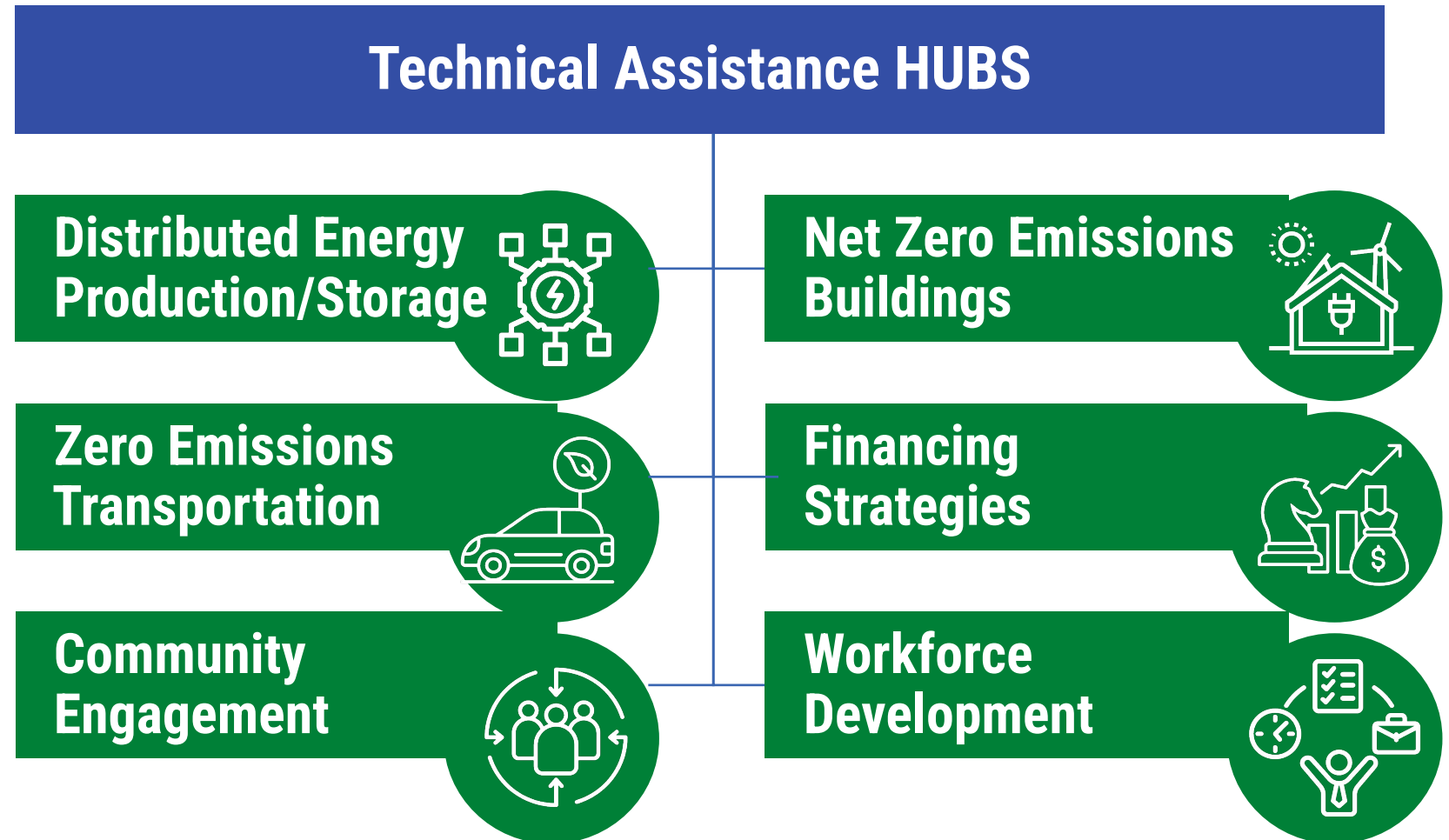
## Eligible uses by Community Lenders include...

- Debt – senior and subordinate
- Forgivable debt
- Tax credit bridge financing
- New Markets Tax Credit leverage debt
- On-bill financing credit facilities
- Aggregation / Warehousing – with potential resale to secondary market
- Refinancing products
- Structured Finance Solutions
- Equity Investments
- Securitization – LLR and interest rate buy down



# TA Hubs and TA Services

- Capacity Building available to all Community Lenders
- CLs can use TA grants to purchase TA services from the Hubs
- TA providers qualified through open RFP process
  - Vetted for subject matter & rural expertise





## TA Hubs (cont')



### Community Engagement:

- Community visioning, project identification, planning, and development
- Connecting communities to lenders
- Financing community priorities



### Workforce Development:

- Workforce training, job readiness, apprenticeships, GED
- Partnerships with Community Colleges, Workforce Boards, unions, certification programs
- Wrap around services: *transportation, childcare, healthcare access, financial literacy, substance abuse disorder, housing insecurity, justice involvement, documentation, OJT, Wrap-around Support, Accountable Mentorship*



# Overview of Application

## Application Materials

- Application Form
- Application Workbook
- Application Guide

## Application Support Services and Resources

- Frequently Asked Questions
- Help Desk
- Office Hours
- Recovery Project Examples



# Application Form

*Tell your story, outline your vision, and identify your needs*

- Applicant Information/Profile
- Lending and TA Track Record
- Proposed Use of Funds
- Application Supporting Materials






# Application Workbook

*Numbers that support the application*

- Financial Data
- Lending and Investment Track Record
- Pipeline

	A	B	C	D	E
1	 <b>GREEN BANK FOR RURAL AMERICA</b> <small>A Subsidiary of Appalachian Community Capital</small>	<b>Financial Data</b>			
2					
3	Fiscal Year End: (Month/Date)	e.g. 12/31			
4	Date of most recent financial statement audit:	e.g. 12/31/2023			
5	Date of most recent internal, unaudited financial statements	e.g. 9/30/2024			
6					
7	<b>Summary Data from Statement of Financial Position</b>				
8		Current YTD (most recently closed quarter)	FY 2023	FY 2022	FY 2021
9	<b>Assets</b>				
10	Current Assets	\$	\$	\$	\$
11	Total Assets	\$	\$	\$	\$
12	Restricted Assets	\$	\$	\$	\$
13	Unrestricted Assets	\$	\$	\$	\$
14	Gross Loans/Investments Outstanding (on-balance sheet)	\$	\$	\$	\$
15	Allowance for Loan Loss Reserve	\$	\$	\$	\$
16					
17	<b>Liabilities and Net Assets</b>				
18	Total Current Liabilities	\$	\$	\$	\$
19	Total Liabilities	\$	\$	\$	\$
20	Total Financing Capital	\$	\$	\$	\$
21	Unrestricted Net Assets	\$	\$	\$	\$
22	Total Net Assets	\$	\$	\$	\$



# Application Guide

- Green Bank Vision and Goals
- Funding Opportunity
- Community Lender Eligibility Criteria
- Use of Capitalization and TA awards
- Application Content
- Evaluation Criteria
- Reporting and Compliance
- Appendices
  - Terms and Conditions
  - Eligible Project Checklist
  - Guidance for LIDAC







# More Application Support Services & Resources

- Frequently Asked Questions
- Help Desk
- Office Hours





# Application Due Date

- Rolling application – no due dates
  - Application review begins when received
- Decisions announced quarterly
- Expect funding to be available through 2026





# Evaluation and Decision

- Eligibility Review
  - Completed application
  - Responses within the word limit
  - Sam.gov check
- Evaluation
  - Scoring is outlined in the application guidelines
    - Organizational capacity, planned use of awards, financial strength
  - Questions – we will ask for clarification and allow revisions
- Decision estimates: 6-8 weeks (exclusive of holidays)



# Getting Started

- Visit the Green Bank website

<https://greenbankforruralamerica.org>

- Access Application Materials and Support Services

- Attend Community Engagement and Workforce Development webinars

- Submit Help Desk questions or sign up for Office Hours

- Submit completed applications using the application portal



# Questions and Answers

Use Zoom's Q and A function to share questions

